

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2209 - SB 2194

March 25, 2009

SUMMARY OF BILL: Creates a defense to an action by a lender for breach of contract on a consumer loan if the primary motivation of the lender was financial rather than the creditworthiness of the borrower.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- Creation of an additional defense in private litigation for default on consumer loans will have no fiscal impact on state or local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director

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